



February 23, 2018

To all Maruichi Leavitt Pipe & Tube Customers,

Due to continued escalation of raw material prices, Maruichi Leavitt Pipe & Tube is raising the price on all new orders for our A513 Mechanical and A500 HSS products by a minimum of \$50.00 per ton, effective immediately.

This increase applies to all quotes and contracts not yet confirmed.

Orders placed and confirmed prior to this announcement will be price protected through March 23, 2018 shipments.

Should you have any questions regarding your existing orders or this increase, please contact me or your Maruichi Leavitt Pipe & Tube Representative.

As always, we appreciate your support and thank you for your business.

Best Regards,

A handwritten signature in purple ink that reads "Patrick J. Knutson".

Patrick J. Knutson
Director of Sales